



REGISTERED LETTER

August 11, 1995

CANCELLATION NOTICE

STATE OF UTAH Department of Natural Resources Division of Oil, Gas and Mining 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

DEAR SIR/MADAM:

SUBJECT: CONTINENTAL LIME INC. BOND NO.

YOU ARE HEREBY NOTIFIED THAT THE AETNA CASUALTY AND SURETY COMPANY ELECTS TO CANCEL THE ABOVE CAPTIONED BOND IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF SAID BOND. THIS CANCELLATION IS TO BE EFFECTIVE IN/ON NOVEMBER 18, 1995

WE WOULD APPRECIATE YOUR ACKNOWLEDGEMENT OF THE ABOVE CANCELLATION BY RETURN MAIL.

SINCERELY YOURS.

Susan Purchase Attorney-in-fact

c.c. CONTINENTAL LIME 670 East 3900 South Suite #200 Salt Lake City, UT 84107

c.c. Reed Stenhouse Ltd. Vancouver, B.C.

> THE AETNA CASUALTY AND SURETY COMPANY C/O BOREAL PROPERTY & CASUALTY INSURANCE COMPANY 2ND FLOOR, 999 WEST HASTINGS STREET P.O. BOX 22 VANCOUVER, B.C. **CANADA** V6C 2W2

Jacki Burns 8.23.95 Copy sent to Junity Co per request.